

SCHOOL DIVISION NAME:

Gloucester County Public Schools

**SUMMARY OF EXPENDITURES AND BALANCES - FISCAL YEAR 2014-2015**

CLASSIFICATION OF EXPENDITURES:	Fiscal Year 2014-2015 Total	PERCENT OF TOTAL EXP.
INSTRUCTION	38,154,574.55	51.14%
ADMINISTRATION, ATTENDANCE AND HEALTH	2,366,884.41	3.17%
PUPIL TRANSPORTATION	4,144,090.58	5.55%
OPERATION AND MAINTENANCE SERVICES	5,743,228.52	7.70%
SCHOOL FOOD SERVICES AND OTHER NON-INSTRUCTIONAL FACILITIES	2,204,166.54	2.95%
DEBT SERVICE AND FUND TRANSFER	19,255,114.17	25.81%
TECHNOLOGY	95,246.21	0.13%
CONTINGENCY RESERVE	2,647,240.37	3.55%
	0.00	0.00%
<b>TOTAL EXPENDITURES</b>	<b>74,610,545.35</b>	<b>100.00%</b>

**FISCAL YEAR 2014-2015 - BALANCES AT CLOSE OF YEAR**

DESCRIPTION	AMOUNT
SCHOOL OPERATING FUND*	197,637.92
SCHOOL DEBT FUND	
SCHOOL CONSTRUCTION / PAGE RECOVERY	4,272,184.79
TEXTBOOK FUND	
TEXTBOOK ESCROW FUND	
LOTTERY ESCROW FUND	
SCHOOL CONSTRUCTION ESCROW FUND	
SCHOOL FOOD FUND	535,674.70
CARRY-OVER STATE FUNDS FROM STATE AGENCIES	
DISTRICT FUNDS	
FEDERAL FUNDS	
OTHER FUNDS / CIP	927,723.14
<b>TOTAL END-OF-YEAR BALANCES</b>	<b>5,933,220.55</b>
<b>TOTAL EXPENDITURES AND BALANCES</b>	<b>80,543,765.90</b>

**REVENUES REPORTED IN FISCAL YEAR 2014-2015****Fiscal Year 2014-2015 Revenues:**

Sales Tax Receipts	5,771,375.64
State Funds	23,167,448.80
Federal Funds	3,290,232.83
City - County Funds	23,609,870.00
District Funds	0.00
Other Funds	1,428,026.32
Loans, Bonds, etc.	106,215.61
<b>Total Receipts</b>	<b>57,373,169.20</b>

**BALANCES AT BEGINNING OF YEAR**

	AMOUNT
School Operating Fund	129.09
School Debt Fund	
School Construction Fund	18,545,570.61
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	525,583.58
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	
Other Funds	4,099,313.42
<b>Total Balances</b>	<b>23,170,596.70</b>
<b>Total Receipts and Balances</b>	<b>80,543,765.90</b>

This Annual Financial Report is in accordance with Code Section 22.1-90 and Policy DI in format prescribed by the VDOE.