

SCHOOL DIVISION NAME:

Gloucester County Public Schools

SUMMARY OF EXPENDITURES AND BALANCES - FISCAL YEAR 2013-2014

CLASSIFICATION OF EXPENDITURES:	Fiscal Year 2013-2014 Total	PERCENT OF TOTAL EXP.
INSTRUCTION	37,723,417.57	57.65%
ADMINISTRATION, ATTENDANCE AND HEALTH	2,351,375.86	3.59%
PUPIL TRANSPORTATION	4,182,155.31	6.39%
OPERATION AND MAINTENANCE SERVICES	5,731,733.86	8.76%
SCHOOL FOOD SERVICES AND OTHER NON-INSTRUCTIONAL FACILITIES**	2,215,054.37	3.39%
DEBT SERVICE AND FUND TRANSFER	10,795,534.39	16.50%
TECHNOLOGY	77,783.56	0.12%
CONTINGENCY RESERVE	2,356,593.40	3.60%
	0.00	0.00%
TOTAL EXPENDITURES	65,433,648.32	100.00%

FISCAL YEAR 2013-2014 - BALANCES AT CLOSE OF YEAR	
DESCRIPTION	AMOUNT
SCHOOL OPERATING FUND*	283,211.53
SCHOOL DEBT FUND	
SCHOOL CONSTRUCTION / PAGE RECOVERY**	18,245,704.51
TEXTBOOK FUND	
TEXTBOOK ESCROW FUND	
LOTTERY ESCROW FUND	
SCHOOL CONSTRUCTION ESCROW FUND	
SCHOOL FOOD FUND	525,583.58
CARRY-OVER STATE FUNDS FROM STATE AGENCIES	
DISTRICT FUNDS	
FEDERAL FUNDS	
OTHER FUNDS / CIP	3,872,877.04
TOTAL END-OF-YEAR BALANCES	22,927,376.66
TOTAL EXPENDITURES AND BALANCES	88,361,024.98

REVENUES REPORTED IN FISCAL YEAR 2013-2014

Fiscal Year 2013-2014 Revenues:	
Sales Tax Receipts	5,633,503.40
State Funds	21,698,905.56
Federal Funds	3,484,680.47
City - County Funds	23,262,548.00
District Funds	0.00
Other Funds	4,161,496.08
Loans, Bonds, etc.	17,046,124.96
Total Receipts	75,287,258.47

BALANCES AT BEGINNING OF YEAR	AMOUNT
School Operating Fund	
School Debt Fund	
School Construction Fund	
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	10,173,007.18
School Food Fund	524,180.33
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	
Other Funds	2,376,579.00
Total Balances	13,073,766.51
Total Receipts and Balances	88,361,024.98

This Annual Financial Report is in accordance with Code Section 22.1-90 and Policy DI in format prescribed by the VDOE.

*Balance includes \$29,021.28 in State Year Round School Planning Grant funds accrued to FY 2015.

**Includes an adjustment of \$299,866.10 for retainage expensed as of June 30, 2014 offset with an accounts payable.

This expense was not reported on the FY 2014 ASR. The FY 2015 ASR beginning balance will reflect the adjustment.